

Valley Central Coop 2020 Fall Grain Policies

No warehouse receipts will be issued unless grain is sealed.

Drivers must know the load owners and splits at time of delivery.

Incorrect dispositions must be disputed within 24 hours after delivery.

Corn

- **Cash, Contract, Delayed Price, Extended Price, and Grain Bank.**
- **Moisture 15.0%, Test Weight 54.0 LB, Foreign Material 3.0%, Damage 5.0%**

Delayed Price: 10 calendar days free storage followed by 4 cents per month pro-rated by the day service fee. Grain that is not sold before October 21st, 2021 will be sold by the close of the day.

Extended Price: 8 cents per bushel Program Fee. 60 cents per bushel held for margin call. All Extended Price Contracts must be closed by June 21th, 2021.

Grain Bank: 2 cents per month on remaining balance at the end of the month.

Drying Charges: 5 cents per bushel, per point of moisture removed over 15.0%. Subject to change due to energy markets.

Shrink: 1.5% per point removed over 15.0%

Test Weight: 3 Cents per lb 53.9 to 52.0. 5 cents per lb under 52.0. Test weight under 49 lbs is subject to rejection.

Foreign Material: 3.1% to 4.0% 3 cents per fraction. 4.1% to 5.0% 4 cents per fraction.

Damage: 2 cents per fraction over 5% to 20%. Over 20% subject to rejection.

Bugs: 10 cents/bu. discount.

Sour/Odor: 10 cents per bushel

Soybeans

- **Cash, Contract, Extended Price, and Delayed Price.**
- **Moisture 13.0%, Test Weight 54.0 LB, Foreign Material 1.0%, Damage 2.0%**

Delayed Price: 10 calendar days free storage followed by 4 cents per month pro-rated by the day service fee. Grain that is not sold before October 21st, 2021 will be sold by the close of the day.

Extended Price: 8 cents per bushel Program Fee. \$1.00 per bushel held for margin call. All Extended Price Contracts must be closed by June 21th, 2021.

Shrink:

| | | | | | | | |
|-------------|-------|-------------|-------|-------------|--------|------------|-----|
| 13.1 - 13.5 | 1.50% | 14.1 - 14.5 | 4.50% | 15.1 - 15.5 | 8.00% | 16.1 on up | 15% |
| 13.6 - 14.0 | 3.00% | 14.6 - 15.0 | 6.00% | 15.6 - 16.0 | 11.00% | | |

Beans above 16% may be subject to rejection.

Foreign Material: .1% deducted from gross weight each tenth above 1.0%.

All programs subject to change