

Colton Farmers Elevator 2017 Fall Grain Policies

No warehouse receipts will be issued unless grain is sealed.

Drivers must know the load owners and splits at time of delivery.

Incorrect dispositions must be disputed within 24 hours after delivery.

Corn

- **Cash, Contract, Delayed Price, Prepaid Delayed Price, and Grain Bank.**
- **Moisture 15.0%, Test Weight 54.0 LB, Foreign Material 3.0%, Damage 5.0%**

Delayed Price: 10 calendar days free. 13 cent minimum per bushel until January 1, 2018. Then 4 cents per month, pro-rated by the day. Grain that is not sold before August 15th, 2018 will be sold by the close of the day.

Grain Bank: Free for 60 days. Transfer from Delayed Price will be allowed. Storage charges will be billed from beginning of delivery date. Less than 2 ton bulk feed delivered will incur a \$20 charge above normal delivery rates. Additional 10 cents per bushel if sold out of Grain Bank.

Drying Charges: 5 cents per bushel, per point of moisture removed over 15.0%. Subject to change due to energy markets.

Shrink: 1.5% per point removed over 15.0%

Test Weight: 3 Cents per lb 53.9 to 52.0. 5 cents per lb under 52.0. Test weight under 49 lbs is subject to rejection.

Foreign Material: 3.1% to 4.0% 3 cents per fraction. 4.1% to 5.0% 4 cents per fraction.

Damage: 2 cents per fraction over 5% to 20%. Over 20% subject to rejection.

Bugs: 10 cents/bu. discount.

Sour/Odor: 10 cents per bushel

Soybeans

- **Cash, Contract, Prepaid Delay Price, and Delayed Price.**
- **Moisture 13.0%, Test Weight 54.0 LB, Foreign Material 1.0%, Damage 2.0%**

Delayed Price: 10 calendar days free. 13 cents minimum per bushel until January 1, 2018, Then 4 cents per month pro-rated by the day. Grain that is not sold before August 15th, 2018 will be sold by the close of the day.

Shrink: 1.5% per half starting at 13.1% deducted from gross weight. Beans above 14.5% subject to rejection.

Foreign Material: .1% deducted from gross weight each tenth above 1.0%.

All programs subject to change